

# ECONOMICS

at SCGSG

*It facilitates a better understanding of the modern political landscape in a rapidly changing world*

a Year 12 student

## Economics: The course

This course enables students to think like an economist by understanding the application of economic concepts and theories through critical consideration of current real-world economic issues.

Students will gain a global perspective and understanding on how countries and economies operate including considering the impact individual and collective choices made have on the wider community. This will allow them to think critically about key issues when analysing business situations and putting forward possible solutions.

Component	Weighting
<b>Paper 1</b> Markets & How They Work	35%
<b>Paper 2</b> Competing in the Global Economy	35%
<b>Paper 3</b> The Economic Environment & Business	30%

## The Questions Asked

A-Level Economics asks big, varied and challenging questions of our world which should inspire and ignite your thinking. Just a handful of some of the challenging questions we ask are included below;

- What happens if interest rates go up?
- Why are some products so expensive?
- Why do we tax people in society?
- What happens if oil runs out?

## Resources to explore:

**Print media;** The Economist, The Financial Times, BBC News

**Television;** Panorama, Dispatches, Question Time

**Books;** Freakonomics, Nudge, Why Globalisation Works, 23 Things They Don't Tell You About Capitalism

**Film;** The Founder, Too Big To Fail, The Informant

**Podcasts;** Secrets of a CEO, Economics in 10 questions



## After A-Levels...

Economics can be studied as a single honours degree or in combination with a wide range of other subjects such as Economics & Geography, Economics & Law and Economics & Management. It can also make you very employable for apprenticeships due to having real world understanding and analysis skills.

A course in Economics can be used in many areas, including public policy, the world of finance by predicting the impact of investments, policy decisions, industry trends and demographics.

Studying this subject is both enjoyable and challenging and extremely relevant to the world of work. Economics provides the background knowledge needed for future economists, accountants, historians, mathematicians, lawyers, entrepreneurs and many more!